

FOR IMMEDIATE RELEASE

Contact: Sheri Singer, 703-346-7111

Northern Virginia Association of Realtors® Named #1 on the Washington Business Journal's Largest Business Advocacy Groups in Greater Washington

FAIRFAX, Va. (July 1, 2024) – The [Northern Virginia Association of Realtors®](#) (NVAR) has been ranked #1 in a listing of [Largest Business Advocacy Groups in Greater Washington](#) by the Washington Business Journal, moving up from #2 last year.

“NVAR advocates to ensure that the issues affecting our 13,000 members are known to lawmakers and representatives,” said Ryan McLaughlin, CEO, NVAR. “We also advocate on behalf of consumers — representing the interests of homebuyers, sellers, and renters, and the commercial tenants, who are directly impacted by changes such as affordability, taxation, and ordinances.”

Each year, the Washington Business Journal compiles its Largest Business Advocacy Groups in Greater Washington list using each organization's most recent revenue, as reported in 990 tax forms.

NVAR is in good company with the other organizations rounding out the top five including the Economic Club of Washington, D.C.; Greater Washington Partnership; the Chamber of Digital Commerce; and the Washington Area New Automobile Dealer Association.

“Our advocacy efforts reflect the magnitude of the impact Realtors® and the housing market have on Northern Virginia's economy and communities,” said Thai-Hung Nguyen, President, NVAR's Board of Directors, and Realtor® with Better Homes & Gardens Real Estate Premier.

In fact, NVAR's recent housing economic [report](#), found that in 2023, the residential real estate market contributed \$38.7B to the region, boosted the area's gross regional product by \$22.4B, increased labor income by \$12.8B, and supported more than 187,000 jobs. This makes housing one of the most important economic factors in Northern Virginia.

For additional resources, access the following information:

- NVAR 2023 Housing Economic Impact Report: [Click here](#).
- NVAR Housing Market Stats page here: [Click here](#).

About NVAR

The Northern Virginia Association of Realtors® serves as The Voice for Real Estate in Northern Virginia, enhancing the ability and opportunity of its members to conduct their business successfully, promoting professional competency, upholding the principles of fair housing for all, and preserving the right to own, transfer and use real property. Headquartered in Fairfax, NVAR has grown to more than 13,000 Realtor® and real estate service provider members who carry out a real estate industry in a community of more than two million residents. Visit NVAR online at www.nvar.com.

Follow us on X: [@nvar](#)

Visit us on facebook.com/nvar.realestate

Join us on LinkedIn: [NVAR](#)

###