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#RealtorsOwnIt









#### UNICORN:

Termed by venture capital investor Aileen Lee, a Unicorn Company is a privately owned startup with a market valuation or estimated valuation of \$1 billion or more.



## The MODERN Unicorn

The unicorn is no longer a myth — it is a reality. It has stepped off the pages of ancient literature and into the **executive suite**. It has come at the behest of inventors and investors, who want more than solid results and good returns.

Don't bother them with slow and steady — they want it all and they want now. They dream BIG... longing to become legends in their own time.

They want magic...and magic means unicorns!

-BJ Gallagher,

Author of an international best-seller, "A Peacock in the Land of Penguins"





## The MODERN Unicorn

In 2018, the odds of becoming a unicorn was less than



for companies that had raised venture capital.

# Top 15 Unicouns ranked by valuation

COMPANY	VALUATION (\$)	DATE JOINED	COUNTRY
Toutiao (Bytedance)	<sup>\$</sup> 75	4.7.17	China
Uber	<sup>\$</sup> 72	8.23.13	USA
Didi Chuxing	<sup>\$</sup> 56	12.31.14	China
Airbnb	<sup>\$</sup> 29.3	7.26.11	USA
SpaceX	\$21.5	12.1.12	USA
Palantir Technologies	<sup>\$</sup> 20	5.5.11	USA
Stripe	<sup>\$</sup> 20	1.23.14	USA
WeWork	<sup>\$</sup> 20	2.3.14	USA
Lu.com	<sup>\$</sup> 18.5	12.26.14	China
Epic Games	<sup>\$</sup> 15	10.26.18	USA
JUUL Labs	<sup>\$</sup> 15	12.20.17	USA
Pinterest	<sup>\$</sup> 12.3	5.19.12	USA
Bitmain Technologies	<sup>\$</sup> 12	7.6.18	China
Samumed	<sup>\$</sup> 12	8.6.18	USA
Lyft	<sup>\$</sup> 11.5	3.12.15	USA

Source: CBInsight



### Unicorn Real Estate

**UNICORN AGENTS** 

6% of REALTORS® earn >\$250,000 annually

26% of REALTORS® earn < \$10,000

Median gross REALTOR® income =

\$39,800

Source: 2018 NAR Member Profile



# A Unico is not a Loch Ness Monster... it's rare—but not "that" rare



302
unicorns around the world

total Cumulative Valuation

\$1,027 BILLION\*

In 2018 alone, 35 tech companies in the US have reached unicorn status\*\*

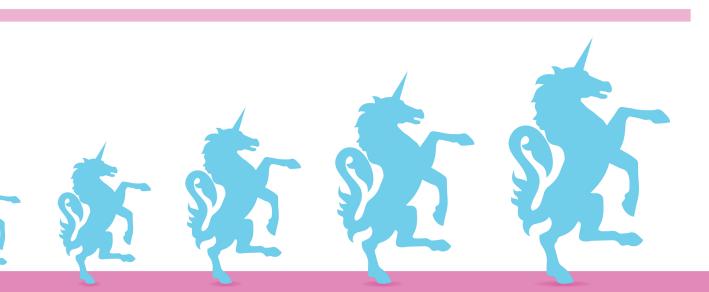
<sup>\*</sup> Source: CBInsight

<sup>\*\*</sup> Source: PitchBook

Do unicorns simply emerge from the thousands of entrepreneurs in some Darwinian-like journey or is there a pattern to be found?...

I believe there is a common formula these high-flying companies apply to earn their place in rarified air within their respective industries.

-Mike Linton Chief Marketing Officer, Farmers Group, Inc





Unicorns develop a meaningful, "Ownable" value proposition.

2

Unicorns relentlessly evolve their value proposition.





Unicorns focus on their key customer group.

4

Unicorns recognize failure and move on.





#### REASONS ENTREPRENEURS/STARTUP BUSINESSES FAIL

- Lack of focus
- Lack of motivation, commitment and passion
- Too much pride, resulting in an unwillingness to see or listen
- \* Taking advice from the wrong people
- Lack of general and domain-specific business
   knowledge: finance, operations, and marketing
- Raising too much money too soon
- Lacking good mentorship
- Lacking strong leadership

Source: Statistic Brain, "Startup Business Failure Rate by Industry"



### Definition #2

#### **UNICORN:**

A leader that acts as a catalyst to disrupt the status quo, creating deep, lasting positive change in the world. Like unicorn startups, unicorn leaders are the best of the best, on all fronts and the ripple effect of their leadership leaves a lasting impact.

The MODERN Unicorn

The question that drives all unicorn leaders is

How can I change the world and have an amazing time doing it?





MAKE
DECISIVE DECISIONS



TAKE IMMEDIATE ACTION



S.M.A.R.T. GOALS



Habits of Unicorn Leaders



PRODUCTIVE NOT BUSY



LIVES OUT OF THEIR COMFORT ZONE



MAKES THINGS SIMPLE



MEASURE & TRACK
THEIR PROGRESS



HAVE POSITIVE OUTLOOK



LEARNS. EVOLVES. GROWS. DEVELOPS.



CONSISTENT. CHARACTER. CREDIBLE. TRUST.



CONNECT. CARES. COMMUNICATES.



WALK THEIR TALK

Source: lollydaskal.com



## BY 2029 THERE WILL HAVE BEEN...

# OF REALTOR® LOCAL BOARD PRESIDENTS = 11,470

# OF REALTOR® STATE ASSOCIATION PRESIDENTS = 540

# NAR PRESIDENTS = 10

### Unicorn Market Silicon Valley

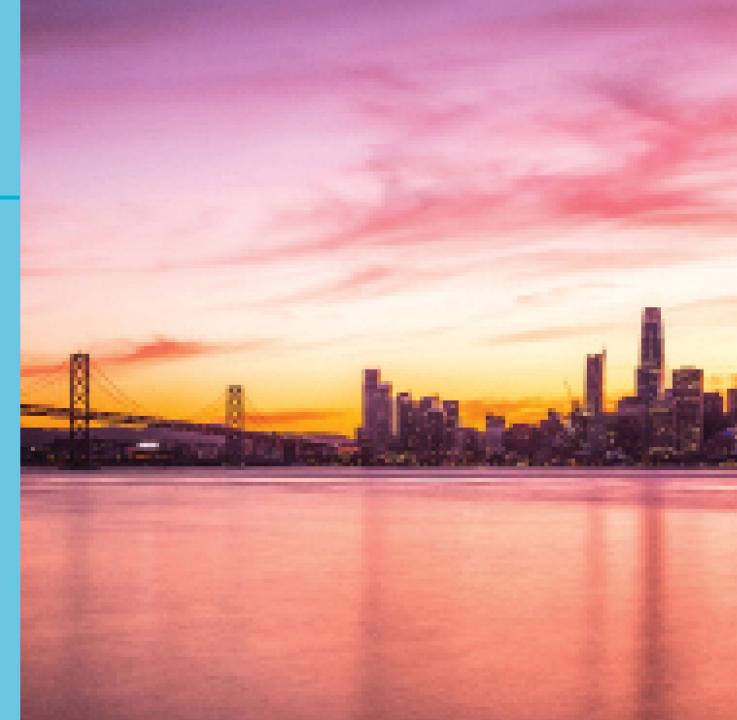
San Jose \$1.3 million Q3 2018

San Francisco Oakland<sup>1</sup> Hayward **CALIFORNIA** 

Q3 2018

Youngstown-Warren-Boardman, OH/PA

= median price was \$97,600





### Definition #3

#### **UNICORN:**

Refers to a phenomenon that occurs in human resources when those who are responsible for hiring candidates have impossible expectations. In other words, human resources is looking for a mythical candidate (i.e. a unicorn).

## The MODERN Unicorn



# Building Unicorn Teams Herd other "Unicorns"

## Building Unicorn Teams

Recruit horses with the potential to grow alicorns

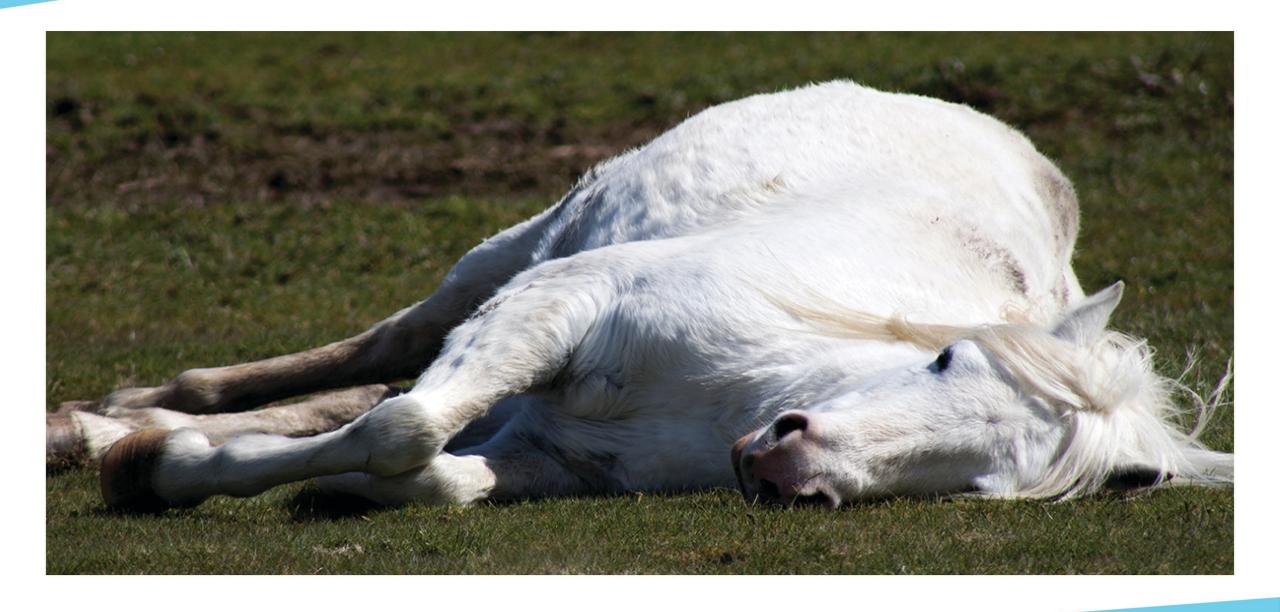




# Building Unicorn Teams Adopt the "Magic Recipe"

- Team understands their mission, share common goals—they "own" their value proposition
- Embrace change—willingness to evolve
- Identify obstacles and commit to find solutions
- \* Maintain a clear focus on who they serve
- \* Learn from mistakes & move on
- **★ COMMUNICATE!**
- \* Make time for fun Embrace the magic!









66

The Path of the Unicorn is never complete. It is the journey of a lifetime and the more work you do, the deeper the work becomes...Only you can chose to step on the path of the unicorn.

Are you ready to step into your magic?