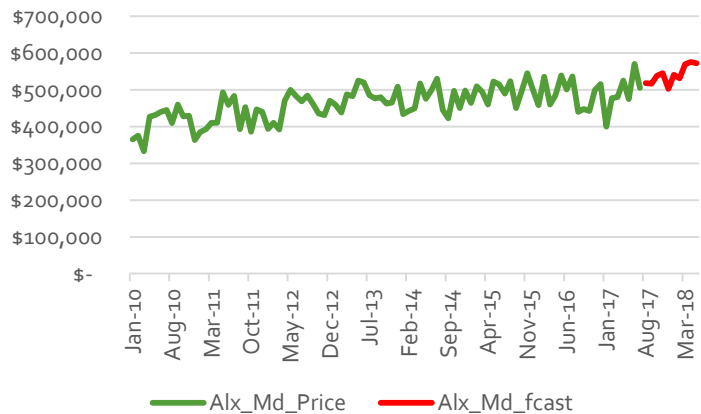


Alexandria Housing Outlook

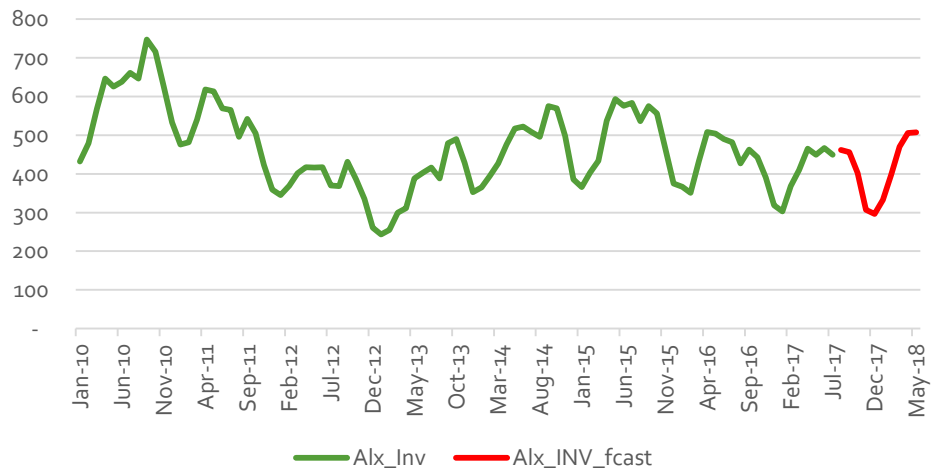
Alexandria Median Housing Price



Alexandria Housing Unit Sales



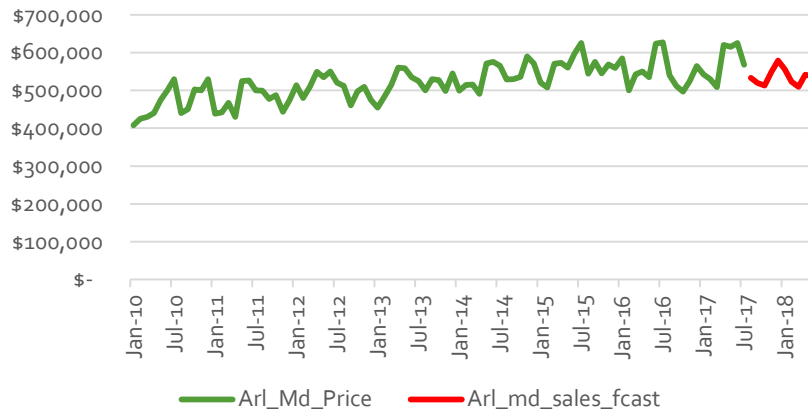
Alexandria Housing Inventory (month end)



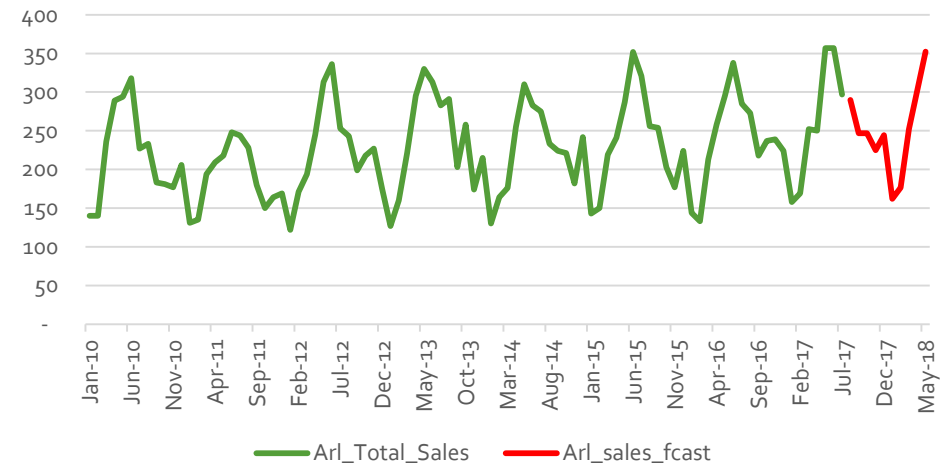
- Modest rise in prices
- Flattening unit sales
- Constrained inventory

Arlington Market Outlook

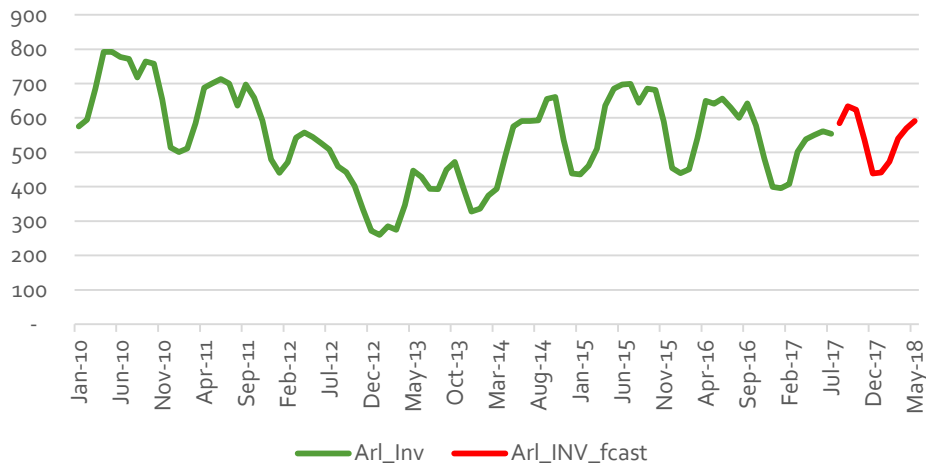
Arlington Median Housing Prices



Arlington Housing Sales (units)



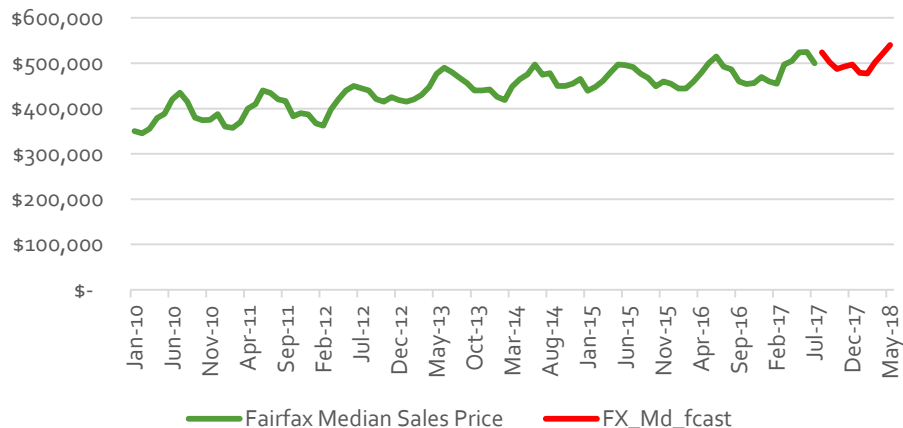
Arlington Housing Inventory (month end)



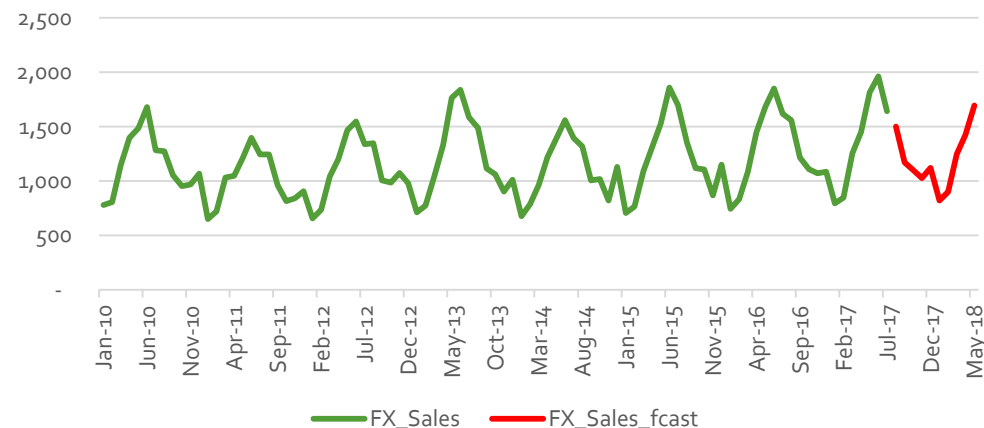
- Prices stable at slightly lower level
- Unit sales tracking trends (?)
- Inventory stabilizing but...

Fairfax County Housing Outlook

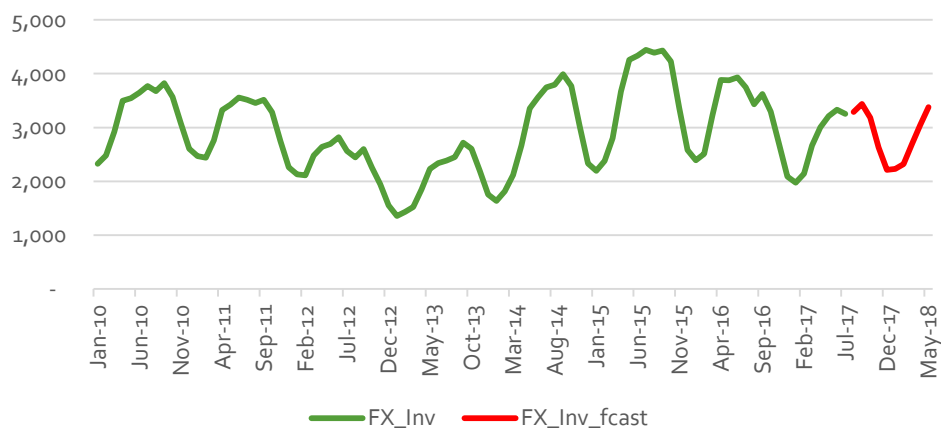
Fairfax County Median Sales Price



Fairfax County Housing Sales (units)



Fairfax County Housing Inventory (month end)



- Prices following upward trendline
- Unit sales stable
- Inventories flat, not falling