

Ethics Violations and Other Membership Duties

Disciplinary Sanctions in a case that involves violations of the Code of Ethics or other membership duties may consist of one or more of the following:

Letter of Warning or Letter of Reprimand: with a copy placed in the member's file.

Education: Requirement that the member attend the ethics portion of Orientation or other appropriate course or seminar specified by the hearing panel which the respondent could reasonably attend, taking into consideration cost, location, and duration.

Fine: Appropriate and reasonable fine not to exceed \$5,000.

Probation: For a stated period of time not to exceed one year with discipline held in abeyance and dismissed at the end of the probationary period if no additional violations have been found during the probationary period.

Suspension: For not less than 30 days nor more than one year with automatic reinstatement of membership in good standing at the end of the specified period of suspension. The suspension may be extended beyond one year until all disciplinary action has been satisfied.

All association services are suspended including the use of the entrycard key and the use of the term REALTOR®. For a principal brokers this includes suspension of MRIS access and suspension of all partners, sales associates, etc. of the principal broker's firm, unless the principal broker relinquishes management control during the period of suspension to another broker.

Expulsion: For a specified period of one to three years, with reinstatement of membership to be by application and only on the merits of the application at the time received. If ethics fines are not paid within 30 days from date due, membership will be terminated by the BOD without reference to any other provisions of the bylaws. The BOD may condition renewal of membership on the payment of an arbitration award if the member was expelled for not complying with the award.

At the option of the BOD, an assessment in lieu of suspension with assessment not to exceed \$2,500 can be utilized only once in any three year period.

Administrative Fee: In addition to any discipline imposed by a Professional Standards Hearing Panel, NVAR also assesses a \$500 administrative processing fee against any respondent found in violation of the Code of Ethics or any other membership duty. This administrative fee is in addition to, and not part of, any disciplinary sanction imposed by a Professional Standards Hearing Panel.